Vanke Logistics Development Co., Ltd.

Tackling Climate Change Policy

Tackling Climate Change Commitment

1. The Company strictly abides by the laws, regulations and industry standards related to environmental protection and carbon emissions in the place where it operates.

2. The Company formulates short-term, medium and long-term greenhouse gas emission reduction targets with best practices and international leading standards taken as reference, and publicly discloses the Company's carbon emission information on a regular basis.

3. Incorporate climate change risks into the Company's risk management system, incorporate climate change assessment factors in the process of project investment, design, development and operation, and actively identify various climate change risks and opportunities and actively respond to them.

Tackling Climate Change Measures

1. The Company optimizes the energy use structure of the operating parks, and improves the energy use efficiency through equipment improvement and upgrading, technology optimization, and data management digitalization.

2. The Company will increase the use of renewable energy through the construction of distributed photovoltaic on-site power generation or the purchase of renewable energy and other feasible methods.

3. The Company will continue to optimize the operation process to prevent or reduce the damage caused by climate change to the Company's parks.

4. The Company actively communicates with employees, tenants, suppliers and other stakeholders to enhance their awareness of climate change risks, and practices the concept of energy conservation and emission reduction in daily work and life.

This policy is developed, revised and interpreted by the Company.

The policy is updated every three years; If necessary, it can be reviewed and updated in a timely manner.